



CITIC RESOURCES HOLDINGS LIMITED
中信資源控股有限公司

For Immediate Release

ANNOUNCES THE RETIREMENT OF MR. SHOU XUANCHENG
APPOINTMENT OF MR. YANG ZAIYAN AS THE VICE PRESIDENT OF THE COMPANY

(Hong Kong, 26 October 2009) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (SEHK: 1205) announced on 23 October 2009 Mr. Shou Xuancheng has reached the age of retirement under the Company’s employment regulations and has elected to resign from his position as a director and a vice chairman of the Company with effect from 23 October 2009. The Company also announced the appointment of Mr. Yang Zaiyan as a vice president of the Company. His responsibilities will cover the management, planning and development of the Group’s oil investments and portfolio.

Mr Yang is a senior geologist who has worked in the oil and gas industry for over 27 years and his experience covers a wide range of exploration and production activities, research, operations and management roles. Mr. Yang is currently the executive President of CITIC Petroleum Technology Development (Beijing) Limited (“CITIC Petroleum”) and is a former President of JSC Karazhanbasmunai which operates and manages the Karazhanbas Oil and Gas Field in Kazakhstan. Mr. Yang had also worked for the China National Petroleum Corporation and Sinochem Group organisations prior to joining the Company.

Mr. Sun Xinguo, Chief Executive Officer of the Group said, “The Company expresses its appreciation to Mr. Shou for his contribution to the establishment of the Company’s petroleum business and in helping in the formation of a significant team of dedicated experienced oil professionals and managers within CITIC Petroleum. The Company also welcomes Mr. Yang Zaiyan to be the vice president of the Company. We believe that with his extensive experience in the oil industry, the Company can achieve better results and bring more returns to shareholders.”

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About CITIC Resources Holdings Limited (Stock Code: 1205)

CITIC Resources Holdings Limited (Stock code: 1205 HK) (“CITIC Resources”) was listed on the Hong Kong Stock Exchange since 1997. CITIC Group is the parent company of CITIC Resources with majority stake of about 54%. CITIC Resources positions itself as a provider of diversified energy and natural resources, particularly focusing on the oil business. The principal activities of CITIC Resources and its subsidiaries include aluminium smelting, coal, import and export of commodities, manganese mining and processing, and oil exploration, development and production.

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