



CITIC RESOURCES HOLDINGS LIMITED
中信資源控股有限公司

New power contract signed for Portland Aluminium Smelter

(Hong Kong, 1 March 2010) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (Stock Code: 1205), announced a new base-load electricity contract was signed today to power the Portland Aluminium Smelter (“PAS”) to 2036. The contract will take effect in 2016.

Energy contract in the form of long-term, base-load agreement is vital to PAS. The contract signed today provides a platform for the Company’s current and future investment in regional Victoria, Australia. The contract is long term and globally competitive.

As part of the new contract, the parties have signed a “carbon reduction agreement” which provides the opportunity to work together on a joint approach to reducing greenhouse gas emissions. The carbon reduction agreement is consistent with Victorian and Australian government goals of a balanced and collaborative approach to facilitating Australia’s transition to a lower carbon economy.

PAS is a valuable long-term asset to the company and is well positioned to take advantage of an improving global aluminium market. CITIC Resources is committed to overcoming short-term challenges and striving for long-term success of PAS.

CITIC Resources owns 22.5% stake of PAS indirectly.

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About CITIC Resources Holdings Limited (Stock Code: 1205.HK)

CITIC Resources Holdings Limited (Stock code: 1205 HK) (“CITIC Resources”) was listed on the Hong Kong Stock Exchange since 1997. CITIC Group is the parent company of CITIC Resources with majority stake of about 54%. CITIC Resources positions itself as a provider of diversified energy and natural resources, particularly focusing on the oil business. The principal activities of CITIC Resources and its subsidiaries include aluminium smelting, coal, import and export of commodities, manganese mining and processing, and oil exploration, development and production.

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