



CITIC RESOURCES HOLDINGS LIMITED

CITIC RESOURCES APPOINTS SUN XINGUO AS VICE CHAIRMAN AND ZENG CHEN AS PRESIDENT AND CEO

(Hong Kong, 1 September 2010) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (HKEx stock code: 1205) today announced that, with effect from today, Mr. Sun Xinguo is appointed as executive Vice Chairman of the Company and Mr. Zeng Chen as the President and Chief Executive Officer.

With over 34 years’ experience in project investment, marketing and operation, import and export, securities investment and corporate finance, Mr. Sun will be responsible for the strategic development of the Group in his new role. Mr. Sun has been an executive director of the Company since 2002 and was appointed as President and CEO in 2005. Mr. Sun is currently a director of CITIC Group and Keentech Group Limited.

As the new President and CEO, Mr. Zeng will be responsible for corporate development, management and operations of the Group. He has been an executive director of the Company since 2004. Mr. Zeng is a director of CITIC Group, managing director of CITIC Australia Pty Limited and a non-executive director of Australian-listed Macarthur Coal Limited and Marathon Resources Limited. Mr. Zeng has over 21 years’ experience in business operations and development, project investment, asset restructuring and the aluminium and coal industry.

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About CITIC Resources Holdings Limited

CITIC Resources Holdings Limited (Stock code: 1205.HK) (“CITIC Resources”) was listed on the Hong Kong Stock Exchange since 1997. CITIC Group is the parent company of CITIC Resources with majority stake of about 54%. CITIC Resources is a provider of diversified energy and natural resources, particularly focusing on the oil business. The principal activities of CITIC Resources and its subsidiaries include aluminium smelting, coal, import and export of commodities, manganese mining and processing, and oil exploration, development and production.

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